**INTEREST RATES MARKET NOTICE – AMENDED**

**Date: 21 May 2019**

**Credit Event** – **Amendment of Nominal Amount in accordance with the terms and conditions of the instrument**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED – “FRC299; FRC323; FRC341”)***

====================================================

The portion of the FRC299, FRC341 and FRC323 notes to be written down will be cash settled, through STRATE, with the amount of cash payable to investors announced on SENS in due course. The record date in respect of the credit event will be 26 June 2020, with a pay date of 01 July 2020.

The terms and conditions of the FRC299, FRC341 and FRC323 notes will not be affected however, the following amendments to the applicable pricing supplements will be made as a result of the credit event:

1. to remove The Hertz Corporation, as a constituent of the underlying reference index, the Markit CDX North America High Yield Index, & to update the weightings in Annexure 2 of each pricing supplement;

* 1. 2. the Aggregate Nominal Amount in paragraph 7(a) of the relevant applicable pricing supplements will be amended to:
  2. a. For FRC299, ZAR91,000,000.00;
  3. b. For FRC341, ZAR184,000,000.00;
  4. c. For FRC323, ZAR59,800,000.00; and
  5. 3. the Number of Notes in paragraph 9 of the relevant applicable pricing supplements will be amended to:
  6. a. For FRC299, 91;
  7. b. For FRC341, 184; and
  8. c. For FRC323, 59.80

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Bond Code** FRC299

**Nominal Issued** R 91,000,000.00

**Issue Price** 100%

**Coupon** 10.858% (3 Month JIBAR as at 21 May 2019 of 7.158% plus 370 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 June 2024

**Books Close Dates(s)** 16 March, 16 June, 16 September, 16 December

**Interest Payment Date(s)** 20 March, 20 June, 20 September, 20 December

**Last Day to Register** By 17:00 on15 March, 15 June, 15 September, 15 December

**Issue Date** 01 July 2020

**Date Convention** Modified Following

**Interest Commencement Date** 21 May 2019

**First Interest Payment Date** 20 June 2019

**ISIN No.** ZAG000159575

**Additional Information** Senior Unsecured, Unsubordinated

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Bond Code** FRC341

**Nominal Issued** R 184,000,000.00

**Issue Price** 102.3101151%

**Coupon** 8.422% (3 Month JIBAR as at 12 Jun 2020 of 3.942% plus 448bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 December 2024

**Books Close Date** 16 March, 16 June, 16 September, 16 December

**Interest Payment Date(s)** 20 March, 20 June, 20 September, 20 December

**Last Day to Register** By 17:00 on15 March, 15 June, 15 September, 15 December

**Issue Date** 01 July 2020

**Date Convention** Modified Following

**Interest Commencement Date** 20 March 2020

**First Interest Payment Date** 20 June 2020

**ISIN No.** ZAG000168675

**Additional Information** Senior Unsecured, Unsubordinated

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Bond Code** FRC323

**Nominal Issued** R 59,800,000.00

**Issue Price** 100%

**Coupon** 10.152% (3 Month JIBAR as at 29 October 2019 of 6.792% plus 336 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 December 2024

**Books Close Date(s)** 16 March, 16 June, 16 September, 16 December

**Interest Payment Date(s)** 20 March, 20 June, 20 September, 20 December

**Last Day to Register** By 17:00 on15 March, 15 June, 15 September, 15 December

**Issue Date** 01 July 2020

**Date Convention** Modified Following

**Interest Commencement Date** 29 October 2019

**First Interest Payment Date** 20 December 2019

**ISIN No.** ZAG000163874

**Additional Information** Senior Unsecured, Unsubordinated